FIXED TERM AUTOMATED PROGRAM

The IPAIT Fixed Term Automated Program (the “FTA Program”) offers Participants the opportunity to purchase deposits from Iowa financial institutions and other fixed term securities and instruments that are permitted for Participants under the Iowa Investment Statute. IPAIT has contracted with PMA Financial Network, LLC and its affiliate, PMA Securities, LLC (together, “PMA”), to administer the FTA Program. The issuers of the instruments offered through the FTA Program are all eligible issuers that meet the credit criteria established by PMA (a “Program Provider”), and which are approved by IPAIT’s Board of Trustees.

Through the FTA Program, a Participant can contact IPAIT to purchase deposits or other fixed income instruments using monies from its IPAIT accounts, and the Program Providers then attempt to secure instruments consistent with the Participant’s investment objectives. Any instruments so purchased are held by IPAIT in trust for the benefit of the Participant. Participants may purchase instruments of varying maturities (including maturities of more than one year) issued by a variety of issuers.

PMA obtains these rates by contacting its network of local state-wide banks, saving Participants time and effort. For added convenience, Participants receive a single consolidated monthly report encompassing all of its FTA investments and activity and its daily IPAIT liquid fund activity. PMA has been dedicated to serving the public sector for over 30 years and has built institutional relationships with an extensive network of Iowa financial institutions. These relationships give PMA the ability to place investments that maximize the earned interest income for each investment, providing participants direct access to multiple durations of certificates of deposit, other deposit accounts, and government securities.

Contact an IPAIT Representative today at 800-872-4024 or fixedrate@pmanetwork.com for more information.

www.IPAIT.org

Program Provider:

PMA

Securities, public finance services and institutional brokerage services are offered through PMA Securities, LLC PMA Securities, LLC is a broker-dealer and municipal advisor registered with the SEC and MSRB, and is a member of FINRA and SIPC. Prudent Man Advisors, LLC, an SEC registered investment adviser, provides investment advisory services to local government investment pools. All other products and services are provided by PMA Financial Network, LLC PMA Financial Network, LLC, PMA Securities, LLC and Prudent Man Advisors (collectively “PMA”) are under common ownership.

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